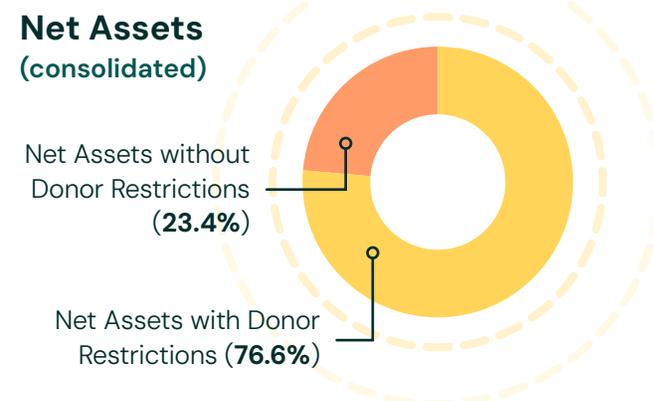
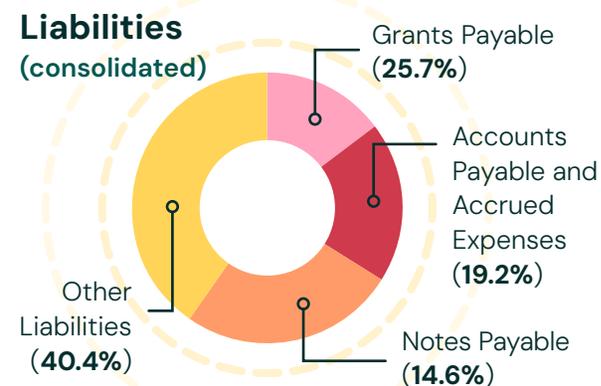
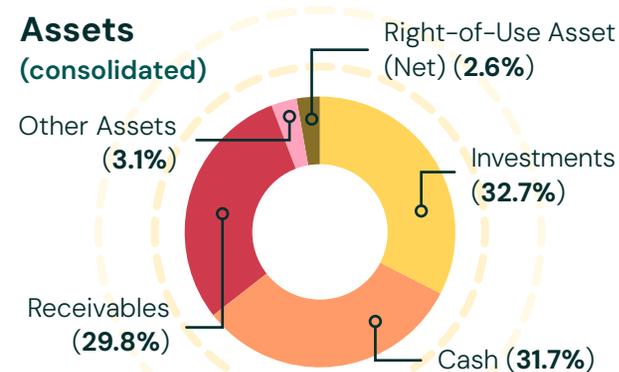


# Consolidated Statement of Financial Position

as of June 30, 2025

	GFC	UK Trust	Elimination	Consolidated
<b>ASSETS</b>				
Cash	\$ 2,207,505	\$ 8,460,554		\$ 10,668,059
Receivables	\$ 5,421,520	\$ 7,033,927	\$ (2,433,373)	\$ 10,022,074
Investments	\$ 10,980,926	\$ -		\$ 10,980,926
Right-of-Use Assets (Net)	\$ 872,931	\$ -		\$ 872,931
Other Assets	\$ 1,009,971	\$ 48,148		\$ 1,058,119
<b>Total Assets</b>	<b>\$ 20,492,853</b>	<b>\$ 15,542,629</b>		<b>\$ 33,602,109</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 2,660,547	\$ 387,331	\$ (2,433,373)	\$ 614,505
Notes Payable	\$ 467,433	\$ -		\$ 467,433
Grants Payable	\$ 70,021	\$ 752,116		\$ 822,137
Other Liabilities	\$ 1,223,679	\$ 66,597		\$ 1,290,276
<b>Total Liabilities</b>	<b>\$ 4,421,680</b>	<b>\$ 1,206,044</b>		<b>\$ 3,194,351</b>
<b>Net Assets</b>				
Net Assets without Donor Restrictions	\$ 5,097,599	\$ 2,018,518		\$ 7,116,117
Net Assets with Donor Restrictions	\$ 10,973,574	\$ 12,318,067		\$ 23,291,641
<b>Total Net Assets</b>	<b>\$ 16,071,173</b>	<b>\$ 14,336,585</b>		<b>\$ 30,407,758</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 20,492,853</b>	<b>\$ 15,542,629</b>		<b>\$ 33,602,109</b>

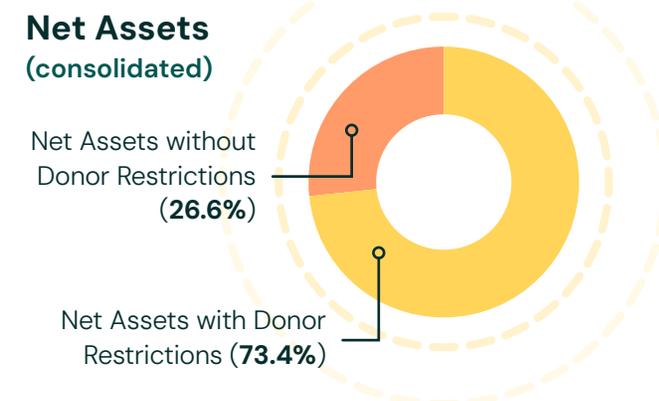
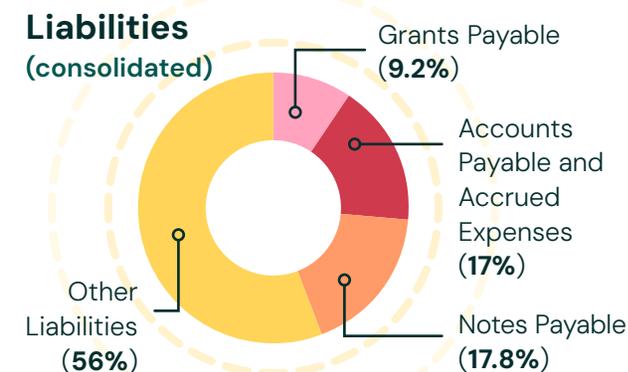
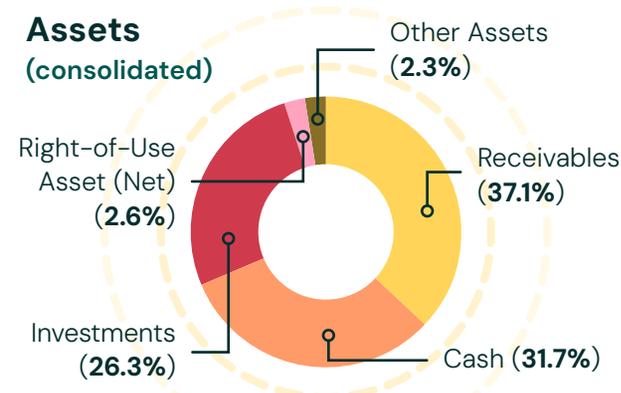
The comparative financial information for 2024 is presented on the following page.



# Consolidated Statement of Financial Position

as of June 30, 2024

	GFC	UK Trust	Elimination	Consolidated
<b>ASSETS</b>				
Cash	\$ 4,522,298	\$ 8,750,114		\$ 13,272,412
Receivables	\$ 3,770,039	\$ 12,431,744	\$ (682,169)	\$ 15,519,614
Investments	\$ 11,004,496	\$ -		\$ 11,004,496
Right-of-Use Assets (Net)	\$ 1,086,659	\$ -		\$ 1,086,659
Other Assets	\$ 861,183	\$ 98,090		\$ 959,273
<b>Total Assets</b>	<b>\$ 21,244,675</b>	<b>\$ 21,279,948</b>		<b>\$ 41,842,454</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 607,080	\$ 536,284	\$ (682,169)	\$ 461,195
Notes Payable	\$ 480,718	\$ -		\$ 480,718
Grants Payable	\$ 40,200	\$ 209,297		\$ 249,497
Other Liabilities	\$ 1,472,315	\$ 44,128		\$ 1,516,443
<b>Total Liabilities</b>	<b>\$ 2,600,313</b>	<b>\$ 789,709</b>		<b>\$ 2,707,853</b>
<b>Net Assets</b>				
Net Assets without Donor Restrictions	\$ 9,578,755	\$ 826,430		\$ 10,405,185
Net Assets with Donor Restrictions	\$ 9,065,607	\$ 19,663,809		\$ 28,729,416
<b>Total Net Assets</b>	<b>\$ 18,644,362</b>	<b>\$ 20,490,239</b>		<b>\$ 39,134,601</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 21,244,675</b>	<b>\$ 21,279,948</b>		<b>\$ 41,842,454</b>

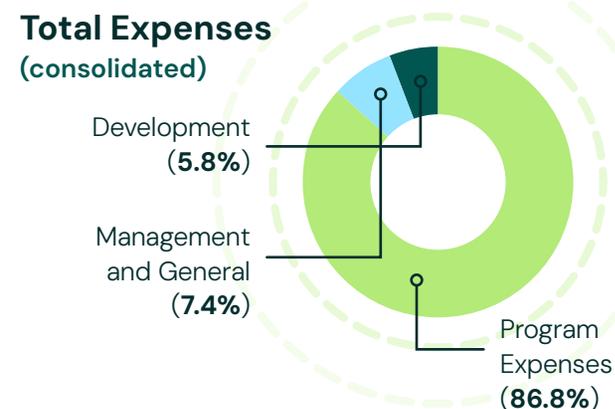
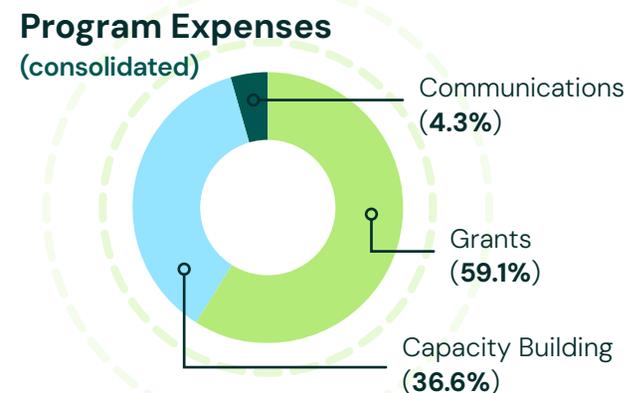
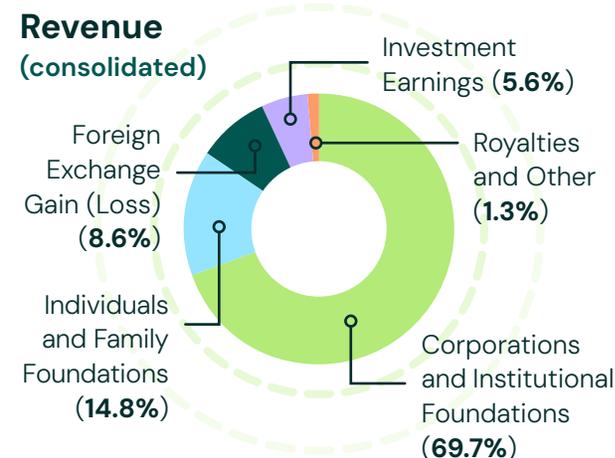


# Statement of Activities

as of June 30, 2025

	GFC	UK Trust	Consolidated
<b>REVENUE</b>			
Individuals and Family Foundations	\$ 1,409,976	\$ 670,616	\$ 2,080,592
Corporations and Institutional Foundations	\$ 7,169,483	\$ 2,647,436	\$ 9,816,919
Investment Earnings	\$ 782,780	\$ 2,388	\$ 785,168
Foreign Exchange Gain (Loss)	\$ (120,045)	\$ 1,328,528	\$ 1,208,483
Royalties and Other	\$ 125,950	\$ 62,741	\$ 188,691
<b>Total Revenue</b>	<b>\$ 9,368,144</b>	<b>\$ 4,711,709</b>	<b>\$ 14,079,853</b>
<b>EXPENSES</b>			
<b>Program Expenses</b>			
Grants	\$ 5,062,073	\$ 6,629,988	\$ 11,692,061
Capacity Building	\$ 4,835,125	\$ 2,414,234	\$ 7,249,359
Communications	\$ 537,960	\$ 311,476	\$ 849,436
<b>Total Program Expenses</b>	<b>\$ 10,435,158</b>	<b>\$ 9,355,698</b>	<b>\$ 19,790,856</b>
Management and General	\$ 1,276,694	\$ 409,037	\$ 1,685,731
Development	\$ 1,070,679	\$ 259,430	\$ 1,330,109
<b>Total Expenses</b>	<b>\$ 12,782,531</b>	<b>\$ 10,024,165</b>	<b>\$ 22,806,696</b>
<b>Increase in Net Assets</b>	<b>\$ (3,414,387)</b>	<b>\$ (5,312,456)</b>	<b>\$ (8,726,843)</b>

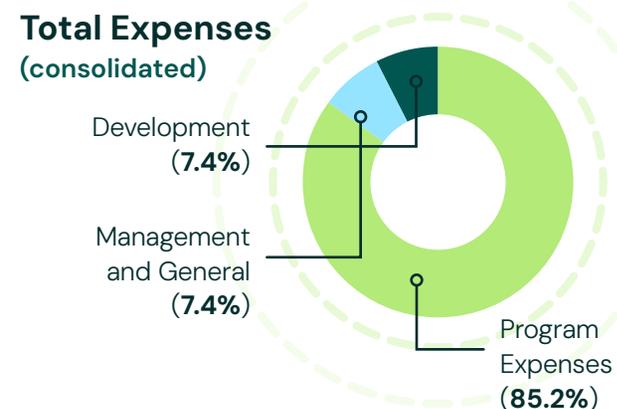
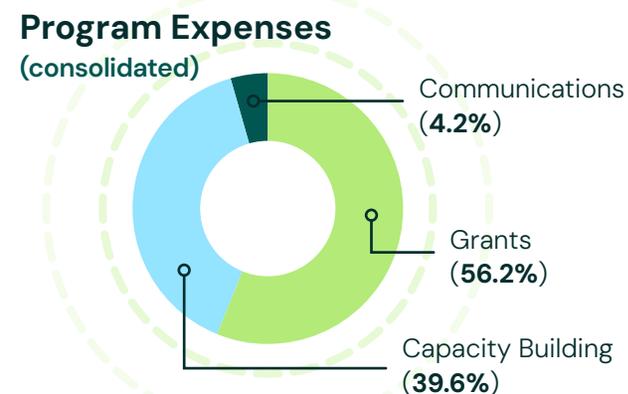
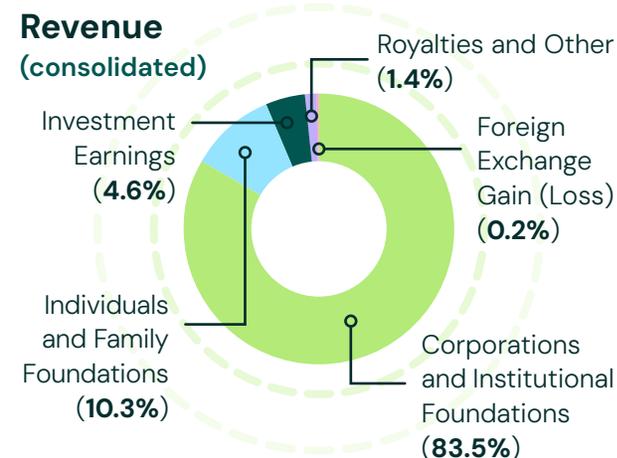
The comparative financial information for 2024 is presented on the following page.



# Statement of Activities

as of June 30, 2024

	GFC	UK Trust	Consolidated
<b>REVENUE</b>			
Individuals and Family Foundations	\$ 2,067,923	\$ 131,583	\$ 2,199,506
Corporations and Institutional Foundations	\$ 7,021,707	\$ 10,802,892	\$ 17,824,599
Investment Earnings	\$ 978,444	\$ -	\$ 978,444
Foreign Exchange Gain (Loss)	\$ -	\$ 35,111	\$ 35,111
Royalties and Other	\$ 128,879	\$ 171,938	\$ 300,817
<b>Total Revenue</b>	<b>\$ 10,196,953</b>	<b>\$ 11,141,524</b>	<b>\$ 21,338,477</b>
<b>EXPENSES</b>			
<b>Program Expenses</b>			
Grants	\$ 3,818,655	\$ 5,031,677	\$ 8,850,332
Capacity Building	\$ 3,791,117	\$ 2,439,479	\$ 6,230,596
Communications	\$ 551,009	\$ 109,301	\$ 660,310
<b>Total Program Expenses</b>	<b>\$ 8,160,781</b>	<b>\$ 7,580,457</b>	<b>\$ 15,741,238</b>
Management and General	\$ 1,101,911	\$ 258,961	\$ 1,360,872
Development	\$ 827,160	\$ 542,325	\$ 1,369,485
<b>Total Expenses</b>	<b>\$ 10,089,852</b>	<b>\$ 8,381,743</b>	<b>\$ 18,471,595</b>
<b>Increase in Net Assets</b>	<b>\$ 107,101</b>	<b>\$ 2,759,781</b>	<b>\$ 2,866,882</b>



# Funder Safeguarding Collaborative Statement of Activities

for the Year Ended June 30, 2025 and June 30, 2024

	2025	2024
<b>REVENUE</b>		
Institutional and Corporations	\$ 1,018,027	\$ 175,824
Membership	\$ 252,751	\$ 69,259
Consulting	\$ 41,925	\$ 41,737
Other Income	\$ 32,038	\$ 6,522
<b>Total Revenue</b>	<b>\$ 1,344,741</b>	<b>\$ 293,343</b>
<b>EXPENSES</b>		
<b>Program Expenses</b>		
Capacity Building	\$ 746,983	\$ 626,635
Communications	\$ 24,352	\$ 6,642
<b>Total Program Expenses</b>	<b>\$ 771,336</b>	<b>\$ 633,277</b>
Management and General	\$ 115,182	\$ 68,007
Development/Fundraising	\$ 2,150	\$ 26,066
<b>Total Expenses</b>	<b>\$ 888,668</b>	<b>\$ 727,350</b>
<b>Change in Net Assets</b>	<b>\$ 456,072</b>	<b>\$ (434,008)</b>
<b>Opening Balance in Net Assets</b>	<b>\$ 405,004</b>	<b>\$ 839,012</b>
<b>Closing Balance in Net Assets</b>	<b>\$ 861,076</b>	<b>\$ 405,004</b>

