WELCOME
Thank You
Welcome Letters
Year in Review

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Where We Work

OUR IMPACT
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Mariposa DR Foundation, Dominican Republic

GOVERNANCE
Our Donors
Financials
Leadership
BUILDING A BETTER WORLD

Every day, millions of children around the world struggle to be safe, to go to school … to survive. But they are not without hope.

With your support, grassroots organizations across the globe are providing children with learning opportunities, safe places to play, healthcare and proper nutrition, and the chance to build skills for a brighter future.

Your generosity ensures that thousands of children get the care they need to thrive. But that’s not all. You also fuel the work of hundreds of courageous local leaders, and champion groundbreaking ideas that can lift entire communities out of poverty.

Thank you for helping to build a better world.
We help our grassroots partners to attend conferences, present on their work, and meet possible donors. 63 percent of this year’s graduating partners received funding to take advantage of these opportunities.
FROM THE CEO

Each time I visit one of our grassroots partners, I am struck by the courage, wisdom, and determination of the visionary leaders who work so hard to help many of the world’s most vulnerable children. I am struck by the innovative and vital work of their organizations. And I am struck by the spirit and resiliency of the children, who too often struggle to thrive in overwhelmingly difficult circumstances.

As a friend of The Global Fund for Children, you have heard their stories—families fleeing war, children forced to be child brides, kids denied education simply because they were born an ethnic minority or a girl. The list of challenges children face is long. But I also recognize and celebrate the progress we have made to remove barriers, lift up children’s voices, and improve their lives. Here are just a few examples of how, with your support this year, we created solutions for children worldwide:

• We brought on 30 new grassroots partners that address cutting-edge issues affecting children in their communities, doing everything from leading early childhood education programs in rural Zambia to empowering girl activists in Kyrgyzstan.

• We boosted our revenue by 15 percent and continued to secure multi-year commitments from our donors, strengthening our community of support for our vital work for years to come.

• Through a groundbreaking, pro bono partnership with Grant Thornton International, we provided our partners with enhanced training and tailored consulting on a broad range of topics: finance, governance, strategic planning, staff development, and more. This critical support—which would otherwise be largely unavailable to our partners—will help launch them into the next level of professionalism and impact.

• We opened an office in Hong Kong and expanded our presence in India, bringing our work even deeper into the field to create a dynamic, decentralized, truly global organization.

• We amplified our partners’ voices to raise their visibility and build upon their success, helping them advance their causes, gain new donors, and join a distinct class of global leaders and social entrepreneurs. This year, our partners received numerous awards and honors, including the prestigious World’s Children’s Prize, the Global Rising Stars Award, and the Ford Motor Company International Fellowship of 92nd Street Y. We are proud to have helped them achieve the national and international recognition they so rightly deserve.

As you can see, it’s a multifaceted approach: we are bringing in new resources, expanding our reach, raising awareness, and funding the forefront of social change. But all of these accomplishments work toward one goal: that every child has a childhood of opportunity. Until we get there, our work isn’t done. Thank you for being with us in this journey; you are the vital link between the world’s most vulnerable children and their opportunity to grow, learn, be safe, and thrive.

With gratitude,

Susan Goodell
Chief Executive Officer
FROM THE BOARD

Since its inception, The Global Fund for Children has proudly reached nearly 10 million children in more than 75 countries. Our model of supporting local, grassroots groups continued this year with investments totaling $2.4 million in 210 grassroots organizations serving some of the most vulnerable children around the world.

At GFC, we transform your commitment to children into real change in their lives. We find, fund, and strengthen the most promising grassroots organizations working on tough issues that go unfunded by others. As the Chair and Vice Chair of The Global Fund for Children, we invest our time, expertise, and money in GFC because we have seen time and again how our model results in the creation of stronger communities that allow children to grow and thrive.

By committing to support these local grassroots partners, we are investing in the future of millions of children around the globe. In today’s climate, where the number of displaced children is reaching into the tens of millions and the dangers of growing up in an unstable world seem to multiply every day, GFC serves as a source of loyal support, willing to make a long-term commitment to the most creative social entrepreneurs. Our model is highly effective because we rely on the insights and skills of local “problem solvers” who identify vulnerable children and come up with efficient and durable ways to serve them.

As part of our comprehensive model of support, we introduce our grassroots partners to other funders, and our successful leverage efforts have brought in over $18 million for our partners since 1997. In most cases, we are the first US-based funder for our new grassroots partners, whose average operating budget is less than $100,000. Our introductions can lead to significant financial support for our partners.

This means you contribute to enduring results for children—not temporary fixes or one-size-fits-all solutions. You make sure children receive critical care on a daily basis, but you also do more than that. You invest in highly innovative grassroots organizations that are transforming the lives of vulnerable children for the long term. Because, like us, you believe children deserve nothing less.

Together, we can help build a safer world for today’s children and for future generations. Thank you for making our vital work possible.

Sincerely,

Jim Sheridan  
Chair

Gunjan Jain  
Vice Chair
YEAR IN REVIEW

Thanks to your support and the outstanding work of our grassroots partners worldwide, we have a lot to be proud of this year.

We welcomed 30 new grassroots partners—serving more than 18,000 children in 21 countries—to the GFC family.

30

We multiplied your donations to make every dollar go further. This year, by leveraging our connections and expertise, we helped our partners secure $4.4 million from other funders—the largest amount in GFC’s history.

$4.4 M

We launched a groundbreaking partnership with Grant Thornton International to provide our partners with pro bono advice and coaching on everything from strategic planning and staff development to governance and financial audits.

PARTNERSHIP

HONG KONG

We expanded our global position with a new office in Hong Kong, laying the groundwork to reach millions more children in Asia and beyond.

We work hard to amplify our grassroots partners’ voices and raise their visibility, helping them to win prestigious honors and achieve global recognition. This year, Phymean Noun of GFC partner People Improvement Organization received the esteemed World’s Children’s Prize.

AWARDS
GIRLS’ RIGHTS

We championed girls’ rights as part of the first global With and For Girls Awards. Five outstanding, girl-led GFC partners were among the 20 inaugural awardees.

184,000

Thanks to you, we impacted the lives of more than 184,000 children this year.

100%

Our unique mix of program funding and tailored capacity-building support is making an incredible difference—nearly 100 percent of the grassroots partners responding to our biennial survey reported that GFC has had a real impact on their growth and development.

KNOWLEDGE

We convened 90 grassroots organizations at regional Knowledge Exchange workshops in seven countries, including one on responding to the Syrian refugee crisis and another on nonprofit resilience in the wake of natural disasters.
WHAT WE DO

THE GLOBAL FUND FOR CHILDREN FINDS AND INVESTS IN SMALL, LOCALLY LED ORGANIZATIONS THAT TRANSFORM THE LIVES OF THE WORLD’S MOST VULNERABLE CHILDREN.

Worldwide, millions of children live on the fringes of society—in places like refugee camps, slums, and prisons—where they have to fight to survive, let alone pursue their dreams. But thousands of grassroots organizations are filling the gaps, finding innovative ways to reach marginalized children and give them what they need to be safe, healthy, and educated.

The Global Fund for Children supports and strengthens these local, lasting solutions that transform children’s lives. We identify and invest in small organizations with visionary leaders—helping them realize their potential, scale their efforts, and reach even more children in need.
DIAMONDS IN THE ROUGH

Our partners are diamonds in the rough, with big potential. Our role is to help them achieve their vision. On average, our grassroots partners more than triple their budget over the course of their partnership with us.
OUR PARTNERS ARE...

PROMISING
We invest in high-potential organizations early in their development.

RESOURCEFUL
We seek out organizations that use their limited resources wisely, while looking for ways to access outside expertise and additional funding.

LOCAL
Our partners are experts on their communities’ cultures, concerns, needs, and resources.

INNOVATIVE
Our partners challenge assumptions and paradigms as they fight for children’s rights and well-being.

NIMBLE
From natural disasters to political unrest, our partners adapt quickly to changing context.

GROWING
We seek out organizations with the potential to deepen and replicate their programs to achieve maximum impact.

HEROIC
Battling complex problems with limited resources, our partners do whatever it takes to improve children’s lives.
Together with our partners, we focus on the children who are most in need, and give them what they need to thrive.

Children face a variety of challenges that can prevent them from reaching their full potential. That’s why we use a multifaceted approach, supporting grassroots organizations that tackle numerous issues using local, innovative solutions. One thing unites them all: a deep commitment to the most vulnerable children in their communities. Most of our partners work on more than one issue in order to comprehensively address the needs of each child.

*Total adds up to more than 210 partners because many organizations work on several of these important issues.*
HOW WE WORK

WE PROVIDE OUR GRASSROOTS PARTNERS WITH A COMBINATION OF FLEXIBLE CASH GRANTS AND CAPACITY-BUILDING SERVICES TO HELP THEM ACHIEVE THEIR GOALS AND MAXIMIZE THEIR IMPACT.

THE RESULT: STRONG ORGANIZATIONS THAT TRANSFORM CHILDREN’S LIVES, THEIR COMMUNITIES, AND CIVIL SOCIETY AS A WHOLE.

OUR MODEL EMPLOYS THREE CORE STRATEGIES:
1. FIND

Our team of regional experts is trained to identify reputable, high-potential organizations. Thanks to our international grassroots network and our reputation as an investor in early-stage organizations, we receive more than 2,000 partnership applications each year. Once possible partners have been selected, we perform due diligence to ensure careful investments, and visit the organizations to witness their work in the community and assess their impact and growth potential firsthand.

PARTNER IN ACTION

KACHERE DEVELOPMENT PROGRAMME

More than half the people in Zambia’s rural Chipata District live in extreme poverty, lacking sufficient food and clean drinking water—let alone access to education. In this isolated area, Kachere Development Programme (KDP) is a lifeline for children and their families, many of whom are affected by HIV/AIDS. By helping communities establish early childhood development programs, KDP creates opportunities for children to come together to learn, play, receive healthcare and nutritional support, and prepare for primary school. KDP’s children’s groups serve as an entry point for providing holistic family support; the organization helps parents build entrepreneurial skills and start their own small businesses. This year, GFC became KDP’s first US-based funder, providing a $7,000 grant to support the organization’s education programs for young children.

2. FUND

We make yearly, flexible, cash grants of $5,000 to $30,000 over a period of three to seven years. This small yet powerful infusion of targeted capital is often just the lever needed to develop critical programs. Over the course of our partnership, we increase the size of our grants to keep pace with each organization’s growth.

PARTNER IN ACTION

PROJECT CREATE

Working directly with children who are living in shelters or transitional housing in Washington, DC, Project Create uses the power of the arts to break the cycle of homelessness and poverty. Its innovative arts programming combines an educational curriculum with art therapy, helping children to develop their creativity, boost their academic success, and build confidence and leadership skills. Perhaps most importantly, Project Create establishes safe, supportive spaces that serve as much-needed sources of stability for children experiencing homelessness. There, children can express themselves, engage with their peers, and develop consistent, long-term relationships with caring adults. This year, GFC provided Project Create with $8,000 for staff salaries, supporting a variety of creative-arts classes—from painting to martial arts to songwriting—for 400 children.
3. STRENGTHEN

Our grassroots partners have the passion to change their communities, but they often lack the professional know-how to become lasting resources. So, in addition to financial support, we provide them with capacity-building expertise, management assistance, and networking opportunities to help them grow. We also multiply our financial support by increasing their visibility and introducing them to new potential donors.

PARTNER IN ACTION

TEEN’S KEY

In Hong Kong, thousands of young people are exploited in the commercial sex industry, leading to significant challenges when they try to get healthcare, go to school, or find a new job. Working with this extremely vulnerable population, Teen’s Key helps teenage sex workers realize their potential and rebuild their lives. Its tailored support services include legal advice, healthcare, and peer support groups, as well as counseling to empower girls to make healthy decisions about their education and careers. GFC became the first US-based funder for Teen’s Key in 2012, and since then the organization has increased the number of girls it serves from 83 to more than 700. With GFC’s nomination, Teen’s Key received a 2015 With and For Girls Award—an international award given to outstanding girl-led community organizations. This year, with the help of a local GFC-funded consultant, the organization launched its first strategic planning process—an important step toward ensuring that Teen’s Key will continue to grow, serving even more children in need.
WHAT CAPACITY-BUILDING SERVICES DOES GFC PROVIDE?

With two decades of experience, we know that multifaceted support is essential for the success of early-stage grassroots organizations, and that capacity-building support multiplies the impact of every donated dollar. Here are a few ways that our program team helps our partners to build their capacity and develop into lasting resources that can serve generations of children to come.

WE MENTOR
We build long-term relationships with our grassroots partners, offering expert coaching and guidance on organizational management, program development, performance metrics, and more.

WE BUILD KNOWLEDGE
We ensure that our partners have opportunities to develop new skills. In addition to offering our own professional-development services, we provide our partners with funds to undertake strategic planning processes, attend conferences and visit other grassroots partners to share expertise, and receive training in areas like information technology and fundraising.

WE FORM PEER NETWORKS
We connect our partners to their peers and bring them together for regional Knowledge Exchanges—professional, GFC-run conferences where grassroots leaders share best practices, forge strong networks, discuss organizational challenges and methodologies, and learn about broader issues affecting children in their communities.

WE INCREASE VISIBILITY
We open doors to the broader philanthropic world, connecting our partners to other people and institutions to help them gain outside funding, awards, and recognition.
WHERE WE WORK

THIS YEAR, THE GLOBAL FUND FOR CHILDREN SUPPORTED 210 GRASSROOTS ORGANIZATIONS IN 53 COUNTRIES WITH $2.4 MILLION IN CASH GRANTS, COMPLEMENTED BY NEARLY $2 MILLION IN CAPACITY-BUILDING SERVICES AND PROGRAM SUPPORT.

THE AMERICAS

NUMBER OF GRASSROOTS PARTNERS: 47
TOTAL GRANT INVESTMENT: $502,448
Argentina 2, Bolivia 1, Brazil 3, Colombia 2, Dominican Republic 4, Ecuador 2, Guatemala 5, Haiti 5, Honduras 2, Jamaica 1, Mexico 5, Nicaragua 3, Panama 2, Peru 4, United States 6
AFRICA & THE MIDDLE EAST
NUMBER OF GRASSROOTS PARTNERS: 65
TOTAL GRANT INVESTMENT: $800,497
Burkina Faso 1, Burundi 2, Democratic Republic of the Congo 2, Egypt 2, Ethiopia 2, Ghana 5, Kenya 9, Lebanon 3, Liberia 2, Nigeria 4, Rwanda 4, Senegal 2, Sierra Leone 1, South Africa 3, Swaziland 3, Tanzania 5, Togo 2, Uganda 7, Zambia 6

SOUTH ASIA
NUMBER OF GRASSROOTS PARTNERS: 36
TOTAL GRANT INVESTMENT: $468,680
Bangladesh 4, India 21, Nepal 5, Pakistan 4, Sri Lanka 2

EAST & SOUTHEAST ASIA
NUMBER OF GRASSROOTS PARTNERS: 27
TOTAL GRANT INVESTMENT: $308,038
Cambodia 7, China 7, Indonesia 4, Mongolia 2, Thailand 7

CABLE CAR ADVENTURE
A first for GFC this year: riding in a cable car to reach a favela in the hills of Rio de Janeiro! Each year, our team travels by whatever means necessary—motorbike, canoe, rickshaw—to visit current and potential grassroots partners in the field.
WHY IT MATTERS

BEHIND EVERY LOCAL LEADER AND COMMUNITY ORGANIZATION WE SUPPORT ARE THE CHILDREN WHO DEPEND ON THEM EVERY DAY.

BY DONATING TO THE GLOBAL FUND FOR CHILDREN, YOU HELP THOUSANDS OF CHILDREN GO TO SCHOOL, STAY SAFE AND HEALTHY, HEAL FROM TRAUMA, AND BUILD LIVES OF HOPE AND OPPORTUNITY.

HERE ARE JUST A FEW STORIES FROM THE MORE THAN 184,000 LIVES TOUCHED BY YOUR GENEROSITY THIS YEAR.
A few years ago, the roadside rest stop and hotel outside the town of Sid, Serbia, was just an everyday landmark along the highway. Today, it’s a bustling assistance center and temporary shelter for thousands of refugees fleeing war.

On a damp and cold morning last January, staff from GFC grassroots partner Asylum Protection Center gathered in the large heated tent beside the rest stop’s motel, leading games for children.

The children laughed; some took charge while others held back, shy and smiling. In a matter of hours, they would board a train with 1,000 other refugees and continue their stressful and dangerous journey into the heart of Europe.

On the move with an uncertain future, many children—especially those without their parents—lack even the most basic of necessities. Their daily lives are fraught with risks like trafficking, hunger, and disease, and most have witnessed unspeakable violence. Under these circumstances, a simple game of charades gives them the freedom to be children again, if only for a short time.

Located on a traditional migration route into Europe, Serbia has long been a transit country for people coming from Africa and Asia. Asylum Protection Center has offered critical support to asylum seekers for more than a decade, and in recent years has emerged as one of the premier organizations serving Syrian refugees in Serbia.

Working with a team of lawyers, psychologists, and social workers, Asylum Protection Center is a lifeline for refugee children and youth, providing them with legal services and counseling and connecting them to medical, educational, and social services. The organization also informs young people about their rights and helps them to obtain official documents if they decide to stay in Serbia. This unique combination of support services is now being used as a model by other organizations.

GFC became Asylum Protection Center’s first major international funder in 2012. At that time, the organization served roughly 1,000 children and youth annually, and most of its work with minors was unfunded; deeply committed to the organization’s mission, staff members and volunteers primarily offered their services to children without pay.

In the past two years, Asylum Protection Center has rapidly expanded in response to the refugee crisis, and the organization served more than 30,000 children and youth in 2015 alone. Asylum Protection Center now runs a 24-hour, 7-days-a-week center to provide refugee families with counseling services and legal support. The organization also extended its outreach across the country—at train stations, in city parks, and in temporary shelters like those in Sid, Adasevci, and Presevo—to directly distribute humanitarian aid and information to thousands of Syrian refugee families.

That day in January, when the announcement came that it was time to board the buses and head to the train station, playtime ended quickly. The children scattered to find their families, collect their few belongings, and move on.

But as each bus leaves, a new bus arrives, carrying dozens of children fleeing the terrors of war—and Asylum Protection Center is there to welcome them with open arms.
Like thousands of other teenagers in Mumbai, Shadab had two lives: by day, he worked in a factory making women’s leather purses. By night, he attended a government-run night school for youth who work during the day.

The young people studying in India’s night schools have the odds stacked against them. Most live in poverty, working long hours to support themselves while seeking the education they need for more desirable employment. Though the government runs the schools, resources for learning materials, teacher training, and other necessities are scarce. In fact, a mere 3 percent of students leave school adequately prepared for good jobs.

A bright student, Shadab was in ninth grade when he contracted tuberculosis, likely due to poor nutrition and the hazardous conditions of his factory job. He stopped attending classes regularly, and by the end of

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THE POWER OF OPPORTUNITY

Night Scholars

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A bright student, Shadab was in ninth grade when he contracted tuberculosis, likely due to poor nutrition and the hazardous conditions of his factory job. He stopped attending classes regularly, and by the end of
the school year he had almost entirely given up on his education. That is, until Masoom stepped in.

Masoom is the first organization dedicated to improving educational standards in Maharashtra's night schools, and to transforming the lives of the young students who study there. A project manager who was monitoring Shadab’s school noticed that he had dropped out, and personally encouraged him to return to his studies. When Shadab’s illness came to light, Masoom took him to the doctor and bore the entire cost of his treatment—an expense Shadab never could have afforded on his own.

As he regained his health, Shadab took his exams—and was ecstatic when he received the results. He not only passed but achieved the highest marks in his school, at 82 percent.

“I am very thankful to the Masoom team for their support,” Shadab says. “Masoom not only helped for my treatment but also inspired me to continue my studies.”

Masoom’s transformative model works at both the student level and the school level. First, Masoom provides each night school with supplies and programs that improve the curriculum and meet the students’ needs—from textbooks and mobile science labs to sports activities and nutritional supplements. Next, teachers attend workshops to build their skills, while students receive career counseling and vocational training to help them launch their careers. Together, these services create stronger, more effective schools and ensure that students like Shadab don’t fall through the cracks.

When GFC became Masoom’s first major international funder in 2009, the organization had a budget of only $2,000 and served 200 youth. Now internationally recognized for its innovative education model, Masoom has increased its budget to more than $355,000 and reaches thousands of students at more than 50 night schools. Over the years, Masoom has taken full advantage of its GFC partnership, receiving multiple grants to improve its systems and structures. GFC has also directly helped Masoom bring in nearly $400,000 in additional funding from other donors, including a $104,000 grant from Goldman Sachs earlier this year.

As Masoom completes its final year of GFC funding, the organization is poised to replicate its model across the state of Maharashtra, and even the country. The future of India’s night schools—and the students who study in the darkest hours—is bright.
INVESTING IN GIRLS

Around the world, girls lack opportunities to make their own choices and to gain skills and knowledge for a brighter future. In response, more than 40 percent of our partners have programs that are specifically tailored to girls’ needs.

MARIPOSA DR FOUNDATION

Equipping girls with the knowledge and tools to lead healthy and productive lives

LOCATION

CABARETE, DOMINICAN REPUBLIC

2015-2016 INVESTMENTS

$20,000 to support Mariposa’s regular programs

$2,000 for Mariposa staff to attend the 2016 Women Deliver Conference, an international gathering on girls’ and women’s health, rights, and well-being

GFC PARTNER FOR

5 years

GFC FUNDING TO DATE

$87,000 since 2011

CLASSIFICATION

GIRLS
Cabarete, a small beachside town in the Dominican Republic, is a picturesque tourist destination for water sports and adventure travel. But behind the sandy beaches and five-star resorts, a harsh reality persists: hundreds of families live in extreme poverty, often eating only one meal a day. Many local residents—Dominicans and Haitians who have migrated to the area looking for work—lack access to even the most basic services, like clean water, electricity, education, and healthcare.

Girls in Cabarete are especially vulnerable. Sex tourism has been on the rise as desperate women and girls look for income to sustain their families. Teen pregnancy is the norm, and violence against women remains an epidemic across the country.

But at Mariposa DR Foundation, girls are seen as powerful agents of change. In fact, Mariposa believes that girls are the key to breaking the cycle of poverty in Cabarete.

Dedicated to equipping girls with the knowledge and tools to lead healthy and productive lives, Mariposa runs a community center—the Mariposa Center for Girls—where each week 150 girls come to play sports, get help with their schoolwork, and use the library. Within this safe and supportive environment, staff and volunteers work with each girl to ensure that she is enrolled in school and staying on track academically. Meanwhile, wellness classes teach the girls how to protect their health, their bodies, and their rights—and in the past three years, not a single Mariposa girl has become pregnant.

Mariposa also offers job skills training, leadership development activities, and service projects to empower girls to take charge of their futures and become leaders in the community. A host of enrichment activities—including field trips, gardening, dance, visual arts, and music programs—help to develop the girls’ confidence, imagination, and critical-thinking skills. These qualities are further enhanced at an annual girls-only leadership camp and through internships at local businesses.

The transformative power of the organization’s work is evident in the life of each Mariposa girl. When Samantia joined the program last year at the age of 8, the staff was shocked to discover that she could not identify any letters or numbers. After just one year of consistent one-on-one tutoring at Mariposa, Samantia not only knows her letters and numbers but is already learning to read.

Eleven-year-old Alba Rosa was so inspired by what she learned at Mariposa that she set up her own school in front of her home, inviting the younger children in her neighborhood to attend lessons in basic math and reading. Alba Rosa has also become an advocate for her entire family. When she learned that Mariposa had helped construct new houses in the community, she made her case to the staff and worked with a volunteer to organize a project to build a new home for her family. Thanks to a scholarship from Mariposa, Alba Rosa attends a local private school, where she continues to thrive.

When Mariposa became a GFC partner in 2011, the organization operated out of a small rented space and served 70 girls. Today, the Mariposa Center for Girls—which boasts a library, classrooms, and a pool where the girls learn to swim—runs activities six days per week for over 150 girls. As the organization grows, so too do the girls. Mariposa alumnae are graduating from high school, going to college, getting jobs, and becoming confident, healthy young women—a future that every girl deserves.
## OUR DONORS

Your gifts transform children’s lives, their communities, and civil society as a whole. Thank you.

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|   | Peter Wunsch  
| Z | Diane Stewart Zezza & David Zezza  

*We are immensely grateful for all contributions both large and small. This list includes donors at the $1,000 level and above.*
CORPORATIONS
Anonymous (1)
Access Healthcare Services
Akin Gump Strauss Hauer & Feld LLP
Capital Group
Cognita Schools
Dabbous Restaurant
Edison Properties
Emberton LLC
Estée Lauder Companies
Feizy Import & Export Company
GE Foundation
International Grants Fund
Goldman Sachs & Company
Goldman Sachs Gives
Goldman Sachs International
Grant Thornton
Grant Thornton International
Hilton Worldwide
Indus Capital Advisors LLP
Johnson & Johnson Family of Companies
M·A·C AIDS Fund
Re-Wrap
Silver Lane Advisors of New York City
Tea Collection
Temenos
Writers House LLC

GIFT FUNDS & TRUSTS
Anonymous (3)
Maya Ajmera & David H. Hollander Jr. Fund
The Derrill Allatt Foundation
Bath of Happy Fund
Billingsley Fund at Dallas Women’s Foundation
Elizabeth Roberts Boyle Fund
Bridgemill Foundation
The Brimstone Fund
The Broder Family Foundation Inc.
Burdick Family Fund
The Burnham Family Charitable Fund
Community Foundation for Southeast Michigan
The Community Foundation for the National Capital Region
Community Foundation of Greater Memphis
Arie & Ida Crown Memorial
Peter Cruddas Foundation
The Donnelley Foundation
Flora Family Foundation
Girls Rights Project
Nancy & Jeremy Halbreich Charitable Fund
Harrington Family Foundation
Hawk Rock Foundation
Hurlbut-Johnson Charitable Trusts
Hutton Family Foundation
The Isibindi Trust
James Family Foundation
Barbara Jones Charitable Fund

MATCHING GIFTS & WORKPLACE GIVING
Benefit Community Impact Fund
Bright Funds Foundation
Flora Family Foundation
Fortress Investment Group, LLC
Google, Inc.
The William & Flora Hewlett Foundation
VMWare
World Bank Community Connections Fund

OTHER
British School of Barcelona, Barcelona, Spain
Cuthbertson High School, Waxhaw, NC
El Limonar International School Murcia, Murcia, Spain
Hastings School, Madrid, Spain
Mirman School, Los Angeles, CA
New Global Citizens Shaker High School, Latham, NY

IN-KIND DONATIONS & SERVICES
Akin Gump Strauss Hauer & Feld LLP
Grant Thornton International
NGEN, LLC
Sutherland, Asbill & Brennan LLP

GRASSROOTS PARTNER SPEAKER SERIES
Platinum
James & Chantal Sheridan Foundation
Gold
Akin Gump Strauss Hauer & Feld LLP
Silver
Gunjan & Anurag Jain
Bronze
Maya Ajmera & David H. Hollander Jr.
Susan & Warren Goodell
## FINANCIALS

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*as of June 30, 2016 and 2015*

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$3,829,834</td>
<td>$3,708,342</td>
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<tr>
<td>Receivables</td>
<td>1,606,067</td>
<td>540,407</td>
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<tr>
<td>Investments</td>
<td>1,544,741</td>
<td>1,598,512</td>
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<td>Other Assets</td>
<td>160,038</td>
<td>166,033</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>$7,140,680</td>
<td>$6,013,294</td>
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<tr>
<td><strong>LIABILITIES &amp; NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>$168,220</td>
<td>$202,929</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>479,191</td>
<td>112,256</td>
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<tr>
<td>Other Liabilities</td>
<td>133,052</td>
<td>181,572</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>$780,463</td>
<td>$496,757</td>
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<td><strong>Net Assets</strong></td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td>$2,855,888</td>
<td>$3,294,038</td>
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<tr>
<td>Temporarily Restricted</td>
<td>3,504,329</td>
<td>2,222,499</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td>$6,360,217</td>
<td>$5,516,537</td>
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<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td>$7,140,680</td>
<td>$6,013,294</td>
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</tbody>
</table>

### Financial Position

*(in 000’s)*

- **Total Assets**: $7,141
- **Total Liabilities**: $780
- **Total Net Assets**: $6,360

### Diagrams

- **Assets**: Cash (53.6%), Receivables (22.5%), Investments (21.6%), Other Assets (2.3%)
- **Liabilities**: Accounts Payable & Accrued Expenses (21.6%), Grants Payable (61.4%), Other Liabilities (17.0%)
- **Net Assets**: Unrestricted (44.9%), Temporarily Restricted (55.1%)
## STATEMENT OF ACTIVITIES  
**as of June 30, 2016 and 2015**

<table>
<thead>
<tr>
<th>Category</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individuals &amp; Family Foundations</td>
<td>$3,351,080</td>
<td>$3,071,577</td>
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<tr>
<td>Corporations &amp; Institutional Foundations</td>
<td>$4,100,671</td>
<td>$3,110,219</td>
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<tr>
<td>Events</td>
<td>$86,262</td>
<td>$586,968</td>
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<tr>
<td>Other</td>
<td>$192,446</td>
<td>$42,817</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>$7,730,459</td>
<td>$6,811,581</td>
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<table>
<thead>
<tr>
<th>Category</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>$2,450,762</td>
<td>$2,304,477</td>
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<tr>
<td>Capacity Building</td>
<td>$1,973,416</td>
<td>$2,148,245</td>
</tr>
<tr>
<td>Communications</td>
<td>$397,946</td>
<td>$255,034</td>
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<tr>
<td><strong>Total Program Expenses</strong></td>
<td>$4,822,124</td>
<td>$4,707,756</td>
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<table>
<thead>
<tr>
<th>Category</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management &amp; General</td>
<td>$657,621</td>
<td>$496,555</td>
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<tr>
<td>Development</td>
<td>$1,407,034</td>
<td>$1,361,947</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$6,886,779</td>
<td>$6,566,258</td>
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<tr>
<td><strong>Increase in Net Assets</strong></td>
<td>$843,680</td>
<td>$245,323</td>
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### NUMBER OF GRANTS TO ACTIVE PARTNERS

- **The Americas**: 65
- **East & Southeast Asia**: 46
- **South Asia**: 55
- **Europe & Eurasia**: 56
- **Africa & the Middle East**: 119

### GOVERNANCE

- **31**

### ANNUAL REPORT 2015-2016
## LEADERSHIP

### US Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>James Sheridan</td>
<td>Chair</td>
<td>Bay Capital, London, United Kingdom</td>
</tr>
<tr>
<td>Tamara C. Fox</td>
<td>Vice Chair</td>
<td>Renarde, LLC, New York, NY</td>
</tr>
<tr>
<td>Rick Burdick</td>
<td>Treasurer*</td>
<td>Akin Gump Strauss Hauer &amp; Feld LLP, Washington, DC</td>
</tr>
<tr>
<td>Gunjan Jain</td>
<td>Secretary</td>
<td>Access Healthcare Services USA LLC, Dallas, TX</td>
</tr>
<tr>
<td>Edward E. Nusbaum</td>
<td>Member at Large</td>
<td>Grant Thornton International, London, United Kingdom</td>
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<tr>
<td>Kevin Cavanaugh</td>
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<td>King &amp; Spalding LLP, New York, NY</td>
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<tr>
<td>Michael Daffey</td>
<td></td>
<td>Goldman Sachs &amp; Company, London, United Kingdom</td>
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<tr>
<td>James Esposito</td>
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<td>Goldman Sachs, London, United Kingdom</td>
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<tr>
<td>Stephen Fiamma</td>
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<td>Attorney, London, United Kingdom</td>
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<tr>
<td>Arnab Chatak</td>
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<td>McKinsey &amp; Company, Florham Park, NJ</td>
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<tr>
<td>Shweta Siraj Mehta</td>
<td></td>
<td>Philanthropist, Menlo Park, CA</td>
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<tr>
<td>Joan R. Platt</td>
<td></td>
<td>The Joan &amp; Lewis Platt Foundation, Portola Valley, CA</td>
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### UK Trust Board of Trustees

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
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<tbody>
<tr>
<td>Michael Daffey</td>
<td>Chair</td>
<td>Goldman Sachs &amp; Company</td>
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<tr>
<td>John K. Hepburn</td>
<td>Vice Chair</td>
<td>Morgan Stanley (Europe) Ltd</td>
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<tr>
<td>Dina de Angelo</td>
<td>Treasurer*</td>
<td>Pictet</td>
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<tr>
<td>Nick Grace</td>
<td>Treasurer*</td>
<td>Capital World Investors</td>
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<td>Michel Antakly</td>
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<td>Morgan Stanley</td>
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<tr>
<td>James Channo</td>
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<td>Locke Lord LLP</td>
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<td>David Kowitz</td>
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<td>Indus Capital Partners, LLC</td>
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<td>Francesca Lagerberg</td>
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<td>Grant Thornton International</td>
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<td>James Sheridan</td>
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<td>Bay Capital</td>
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<tr>
<td>Vagn Sørensen</td>
<td></td>
<td>SSP Group plc.</td>
</tr>
<tr>
<td>David Zezza*</td>
<td></td>
<td>Pacific Advantage Capital</td>
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### Dallas Leadership Council

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
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<tbody>
<tr>
<td>Margot Perot</td>
<td>Chair</td>
<td>The Global Fund for Children, Washington, DC</td>
</tr>
<tr>
<td>Lucy Billingsley</td>
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<tr>
<td>Serena Simmons Connelly</td>
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<tr>
<td>Kathy Crow</td>
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<td></td>
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<tr>
<td>Ami Doshi</td>
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<td></td>
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<tr>
<td>Leah Feizy</td>
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<tr>
<td>Jenifer Flynn</td>
<td></td>
<td></td>
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<tr>
<td>Nancy Halbreich</td>
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<tr>
<td>Stephanie Hunt</td>
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<tr>
<td>Gunjan Jain</td>
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<tr>
<td>Jane Jenevein</td>
<td></td>
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<tr>
<td>Suzanne McGee</td>
<td></td>
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<tr>
<td>Nancy Perot Mulford</td>
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<tr>
<td>Amisha Patel</td>
<td></td>
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<tr>
<td>Patricia Patterson</td>
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</tr>
<tr>
<td>Sarah Perot</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Carolyn Rathjen</td>
<td></td>
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</tr>
<tr>
<td>Jennie Reeves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Katherine Reeves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Abigail Sinwell</td>
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### Hong Kong Leadership Council

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
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</thead>
<tbody>
<tr>
<td>Audry Ai &amp; Thomas</td>
<td>Morrow, Chair</td>
<td></td>
</tr>
<tr>
<td>Anjali &amp; Gaurav Grover</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tyhoa Kobler &amp; Zeheer Sitabkhan</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Christophe Lee</td>
<td>Morgan Sze</td>
<td></td>
</tr>
</tbody>
</table>

### Silicon Valley Leadership Council

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter L. Briger Jr.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan Carter Harrington</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wende &amp; Tom Hutton</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stacey Keare &amp; John Hodge</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Karen &amp; Gregory King</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Teresa Luchsinger</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shweta Siraj Mehta &amp; Amish Mehta</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Joan R. Platt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Leigh Rawdon &amp; David Rolf</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charlotte Zanders &amp; Alan Waxman</td>
<td></td>
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</table>

### The Global Fund for Children Management Team

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Organization/Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Susan Goodell</td>
<td>Chief Executive Officer</td>
<td></td>
</tr>
<tr>
<td>Victoria Dunning</td>
<td>Executive Vice President</td>
<td></td>
</tr>
<tr>
<td>Bilal Amin</td>
<td>Vice President of Finance &amp; Operations</td>
<td></td>
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<tr>
<td>Debra Burke</td>
<td>Managing Director, UK Trust</td>
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<tr>
<td>Carol Cassidy</td>
<td>Vice President of Marketing &amp; Communications</td>
<td></td>
</tr>
<tr>
<td>Cara Ciullo</td>
<td>Vice President of Development</td>
<td></td>
</tr>
<tr>
<td>Aektha Wadhwani</td>
<td>Regional Director, Hong Kong</td>
<td></td>
</tr>
</tbody>
</table>

* * Term ended in May 2016
FOR THE LONG TERM

We stand by our partners for 4 to 7 years to promote their long-term growth and sustainability. One example: more than 6 years after the earthquake in Haiti, we continue to support 5 local partners as the country rebuilds.
TRANSFORMING THE LIVES OF THE WORLD’S MOST VULNERABLE CHILDREN AND YOUTH